

# **Company Profile**

iGuzzini illuminazione, founded in 1959, is an international leader in the field of architectural lighting. Having around 1,450 employees, it is driven by the study, design and production of indoor and outdoor lighting system. Its headquarters are in Recanati (Italy), and it operates in more than 20 countries spread across the five continents. iGuzzini aims to enhance the relationship between people and environment through light. Its lighting, which is the output of research, industry, technology and knowledge, is geared to illuminate places of culture and work, retail environments, urban settings, large infrastructures, and hospitality & living contexts. As of 2019 iGuzzini is part of the Fagerhult Group.

### Vision & Mission

iGuzzini is committed to social innovation through lighting. By collaborating for sixty years with renowned architects, lighting designers and engineering practices, iGuzzini wants to create innovative and sustainable lighting projects able to enhance architecture and spaces. For iGuzzini, light means creating safer, more comfortable and more attractive spaces. Light determines the mood of people, the colours and shapes of nature and of artworks. For this reason, the Group's vision is Social Innovation Through Lighting.

### Numbers 2019

In 2019, the company achieved a turnover of €237.7 million in line with that of the year before (€235.6 million and -1% at constant exchange rates), and an annual average growth of 2.9% in the last 5 years. In 2019 iGuzzini sold 83% of its production abroad and 17% in Italy, which demonstrates its consolidated leadership in the domestic market and its leading position in Europe and in more dynamic international markets. This turnover - consisting of 59% indoor solutions and 41%outdoor solutions - was achieved exclusively with LED products launched on the market mainly in the last 5 years. So, this clearly shows that, on one hand, new products have been strategic and, on the other, that every year the market demands new and innovative products. This is why the company has invested approximately 6% of its turnover in research and development.

## iGuzzini structure and production system

iGuzzini illuminazione S.p.A. is based in Italy and has 41 branches abroad across 5 continents. Thanks to iGuzzini's vast territorial coverage, the Group is able to intercept, develop and deliver projects on an international scale. Its commercial growth has led to the Group having to improve its market presence by investing in its logistics and increasing its production facilities. In 2006, the Group set up iGuzzini Lighting China Ltd, and the Shanghai iGuzzini Trading China subsidiary to manufacture as well as trade on the Asia Pacific markets. In 2018, iGuzzini signed the acquisition agreement of Sistemalux Inc, the Canadian company having both its headquarters and its production plant in Montréal. The production plants in Recanati, Shanghai and Montreal are perfectly integrated into a global logistics network meant to optimise structural costs and production capacity. The management of the production systems allows maximising local skills and technologies as well as centralising coordination for the benefit of the entire Group. This level of integration was triggered by the global implementation of ERP, which ensured the automation and seamless integration of the company's processes. The other companies in the Group promote and market iGuzzini products in their local countries.

## iGuzzini's Timeline

**1959** / In a garage in Giovanni Guzzini's house, in the centre of Recanati, Harvey Creazioni is founded, which later becomes iGuzzini illuminazione. The name Harvey comes from a film starring James Stewart.

1970s / At the end of the 1970s, iGuzzini brings lighting design to Italy. It promotes a series of corporate campaigns and launches an intense training programme for specialists, establishing it as a pioneer in the worldwide diffusion of lighting culture. This shift from the decorative sector to the technical sector is marked by a range of innovative luminaires.

1980s / The company consolidates its identity with the tagline "Industria Illuminotecnica" (lighting manufacturers).



At the same time, it launches the corporate communication campaign, "Illuminare gli italiani" which is used up until 1992. iGuzzini also revolutionises its international business model, transforming its overseas branches into vital hubs capable of generating cultural and professional connections in their respective countries. Towards the end of the 1980s, the company launches its first experiments in the field of biodynamic light - in collaboration with the Troy Lighting Research Center in New York - which thirty years later become international guidelines (now called Human Centric Lighting). At the "Lingotto" worksite in Turin, in 1987, the company begins its thirty year-long working relationship with Renzo Piano.

1990s / At the Museum of Science and Technology in Milan, the company presents an experimental prototype of SIVRA (Automatically Adjusting Lighting System), the first ever biodynamic light luminaire. In 1994 iGuzzini is the first company to promote the fight against light pollution. Through its "With iGuzzini against light pollution" campaign it introduces the theme of saving energy and preserving the vision of a starlit sky. With the unveiling of its new lighting system for the Galleria Borghese in Rome, in 1998, iGuzzini launches its programme for promoting and enhancing cultural heritage, in Italy and around the world. A few years later the programme is named Light is Back.

2000-2010 / iGuzzini launches its campaign "Partners for Better Light", to promote the role of light in architectural design by encouraging professionals to work together. In 2003, iGuzzini continues its international expansion by opening a branch in Russia and then a few years later, it further consolidates its presence on the Asian market by opening a factory in Shanghai, in China. In 2006, iGuzzini is one of the first companies on the market to adopt LED technology.

2014 / iGuzzini adopted World Class Manufacturing. The goals of the programme are zero defects, zero faults and zero stockpiles, aiming to create a company eco-system that can generate wellbeing and provide a serene and stimulating working environment.

2015 / iGuzzini uses IoT technology to create the first smart lighting application.

2018 / iGuzzini announces the acquisition of the control of Canadian company Sistemalux. Moreover, iGuzzini sponsors "Social Lightscapes Workshops. Social research in design for lighting professionals" - the output of a 3-year research project in collaboration with Configuring Light/Staging the Social and the Social Light Movement aiming to develop a social research approach for better understanding social space and delivery of lighting designs centered on people and their communities. 2019 / iGuzzini joins the Fagerhult Group.

## Main Acknowledgements

- Compasso d'Oro ADI (*Nuvola*, 1998; *Shuttle*, 1989), Compasso d'Oro ADI to the Group (1991), Compasso d'Oro ADI for Career Achievement to Adolfo Guzzini (2018)
- Leonardo Prize 2017 to Adolfo Guzzini
- National prize for Innovation "Premio dei Premi" 2018 (Palco LV)
- Top Employer Italy (2017, 2018, 2019, 2020)
- Best Managed Companies Award by Deloitte (2018)
- iF Design, Red Dot Design, ADI Design Index, German Design Award.

## **Facts and figures**

Foundation / 1959 Employees / 1.450

Core Business / Production of architectural intelligent lighting system for indoor and outdoor. Application areas: Culture, Hospitality & Living, Infrastructure, Retail, Urban and Working

Shareholders / Fagerhult Group (100%)

BoD / Adolfo Guzzini, President Emeritus iGuzzini / Bodil Sonesson, President iGuzzini, President and CEO Fagerhult / Cristiano Venturini, CEO iGuzzini / Massimiliano Guzzini, Vice President and CMO iGuzzini / Michael Wood, Vice President iGuzzini and CFO Fagerhult / Francesco Ghergo, COO iGuzzini

Revenue for the fiscal year 2019 / Turnover of €237.7 million and an annual avarage growth of 2,9% in the last 5 years Web / iguzzini.com